

**SHIPPING NOTICE 04/2010 Rev 3**

**LIST OF QUALIFYING COUNTRIES IN WHICH COMPANIES, OTHER ENTITIES OR INDIVIDUALS CAN QUALIFY TO OWN A CAYMAN FLAG VESSEL**

**To: OWNERS, MANAGERS, CHARTERERS AND MASTERS OF ALL CAYMAN ISLANDS SHIPS (INCLUDING PRIVATE AND COMMERCIAL YACHTS)**

**1. BACKGROUND**

1.1 In accordance with the Cayman Islands Merchant Shipping Law (2016 Revision) (MSL 2016), entities that are eligible to directly own a Cayman registered vessel (without forming a Cayman registered Company), include bodies corporate, shipping entities or citizens of the countries as listed in this Notice.

- A. Countries which are either<sup>1</sup> Members of the European Union (EU), the European Economic Area (EEA) or which are included in the Third Schedule of the Cayman Islands Money Laundering Regulations (2015 Revision) (Third Schedule Countries)<sup>2</sup>-

| REF. No. | COUNTRY         | REF. No. | COUNTRY        | REF. No. | COUNTRY                   |
|----------|-----------------|----------|----------------|----------|---------------------------|
| 1        | Argentina.      | 18       | Greece.        | 35       | Norway.                   |
| 2        | Australia.      | 19       | Hong Kong.     | 36       | Panama.                   |
| 3        | Austria.        | 20       | Hungary.       | 37       | Peoples Republic of China |
| 4        | Bahamas.        | 21       | Iceland.       | 38       | Poland.                   |
| 5        | Bahrain.        | 22       | India          | 39       | Portugal                  |
| 6        | Barbados.       | 23       | Ireland.       | 40       | Romania                   |
| 7        | Belgium.        | 24       | Israel.        | 42       | Singapore.                |
| 8        | Brazil.         | 26       | Italy.         | 42       | Slovakia.                 |
| 9        | Bulgaria.       | 26       | Japan.         | 43       | Slovenia.                 |
| 10       | Canada.         | 27       | Latvia.        | 44       | Spain.                    |
| 11       | Cyprus.         | 28       | Liechtenstein. | 45       | Sweden.                   |
| 12       | Czech Republic. | 29       | Lithuania.     | 46       | Switzerland.              |
| 13       | Denmark.        | 30       | Luxembourg.    | 47       | Turkey.                   |
| 14       | Estonia.        | 31       | Malta.         | 48       | United Arab Emirates.     |
| 15       | Finland.        | 32       | Mexico.        | 49       | United Kingdom.           |
| 16       | France.         | 33       | Netherlands.   | 50       | United States of America. |
| 17       | Germany.        | 34       | New Zealand    |          |                           |

<sup>1</sup> Some countries are included in more than one of these categories.

<sup>2</sup> Overseas Territories and Associated States on Third Schedule included in Table B for clarity.

B. The Overseas Territories and Associated States, Principalities etc. of the above states include the following<sup>3</sup>-

| REF. No. | COUNTRY                | REF. No. | COUNTRY       | REF. No. | COUNTRY  |
|----------|------------------------|----------|---------------|----------|--|
| 1        | Anguilla               | 7        | Faroe Islands | 13       | Jersey.  |
| 2        | Aruba                  | 8        | French Guiana | 14       | Madeira.   |
| 3        | Azores                 | 9        | Gibraltar.    | 15       | Martinique.  |
| 4        | Bermuda                | 10       | Guadeloupe    | 16       | Netherland Antilles. (will be changed in October 2010) |
| 5        | British Virgin Islands | 11       | Guernsey      | 17       | Marshall Islands <sup>4</sup>                          |
| 6        | Canary Islands         | 12       | Isle of Man.  | 18       | Monaco   |

1.2 The list will be subject to change from time to time in line with changes to the Third Schedule of the Money Laundering Regulations (2015 Revision) or changes in the EU or EEA Membership and a revised Shipping Notice will be issued as and when such changes occur.

1.3 The relevant provisions of the MSL 2016 are contained in section 4 of that law<sup>5</sup>.

1.4 A copy of the Money Laundering Regulations<sup>6</sup> may be sighted on the Cayman Islands Monetary Authority (CIMA) website at [www.cimoney.com.ky/](http://www.cimoney.com.ky/) under “Regulatory Framework” and the link to “Laws and Regulations”.

<sup>3</sup> There are numerous Overseas Territories, Dependencies, Associated states and other Non-Metropolitan Territories of many countries listed in Table A and hence the list in Table B is intended to show the main such Territories and Dependencies offering the relevant services regarding the incorporation of companies etc. Any not listed are not necessarily excluded.

<sup>4</sup> Marshall Islands included based on the Compact of Free Association with the US

<sup>5</sup> For the definitive text of the Merchant Shipping Law (2011 Revision) see the official published version available from the Maritime Authority.

<sup>6</sup> The laws and regulations are provided on this website for informational purposes only. Official copies of the laws and regulations can be obtained from the Legislative Department of the Cayman Islands at minimal cost.