

MARITIME AUTHORITY OF THE CAYMAN ISLANDS (MACI or the Authority)

Minutes of Board of Directors' Meeting

Held on 20 January 2021 at 3:00 p.m.
Boardroom, Maples and Calder, Ugland House
George Town, Grand Cayman

Members Present:

Sherice Arman, Chairman
Ian Wight, Deputy Chairman
Joel Walton, CEO
Robb Maass, Director (by telephone)
Gene DaCosta, Director
John MacKenzie, Director
Stefano Rosina, Director (by telephone)

Ex – Officio Attendees:

Shaunna-Lee Noble, Secretary

Invited:

Kenrick Ebanks, Global Director, Commercial Service
Philip Barnes

1. CALL TO ORDER

The Meeting was called to order at 3:10 p.m.

2. APOLOGIES

Charles Clifford, Director

3. QUORUM

IT WAS RESOLVED that notice of the meeting had been sent to all of the members of the board of MACI (Members) and in accordance with Schedule I, Section 7 (9) of the Maritime Authority Act (as revised), a quorum of a simple majority of the Members was present and that business would proceed.

4. REVIEW AND APPROVAL OF PREVIOUS MINUTES

IT WAS RESOLVED that the Minutes of the Meeting held on 16 December 2020, were approved.

5. UPDATES FROM PREVIOUS MINUTES

- a. **COVID 19 Operations** – The COVID 19 operations are unchanged, the staff are happy and working well the current arrangement of working remotely, shifts and regular virtual meetings.
- b. **2020 COLA** – The COLA is deferred pending further discussions and follow ups

6. NEW BUSINESS

- a. **Potential Business Development, Events, Special Projects, Training, HR and Official Meetings Programme, January 2021 – December 31, 2021 –**
 - i. Annual Client Reception – January 20, 2021 the invite list includes clients and business partners.

- ii. Annual Strategic Retreat – January 21, 2021 to be held at the George Town Yacht Club. The UK office retreat will not be held this year due to the lockdown.
- iii. National Heroes' Celebrations – January 24, 2021 the founding board members of the authority will be recognized with the "Friends of Seafarers" award.
- iv. Representation will continue at the annual Cayman career fairs.
- v. Overseas marketing tentative to resume in Monaco pending travel resuming and vaccinations.

b. MACI Corporate Document – Client Focused Excellence Innovation and Quality 2021-2023 –

- i. Salaries and benefits for employees and independent contractors are currently under independent review.
- ii. MACI is still working on 70:30 basis with 70 going to MACI and 30 going to staff costs.
- iii. There is currently a review of all registration documents to improve efficiencies.
- iv. Mr. Ebanks provided an update of the December 2020 financial position of the Authority.
- v. 2020 audit has started and is progressing well with no issues. February 10th or 17th are tentative audit committee meeting dates.

7. OTHER BUSINESS


None

DATE OF NEXT MEETING

17th or 24th February 2021 at 3:00 p.m. subject to receiving the financials

9. ADJOURNMENT OF MEETING

The Meeting adjourned at 5:00 p.m.



Sherice Arman
Chairman

24th February 2021

Date