



**MARITIME AUTHORITY OF THE CAYMAN ISLANDS (MACI or the Authority)**

**Minutes of Board of Directors' Meeting**

Held on 31 August 2022 at 10:00 a.m.  
2<sup>nd</sup> Floor Ugland House and  
Via Zoom  
George Town, Grand Cayman

**Members Present:**

Sherice Arman, Chairperson  
Ian Wight, Deputy Chairperson  
John MacKenzie, Director  
Stefano Rosina, Director  
Caroline Barton, Director  
Robb Maass, Director  
Joel Walton, CEO  
Charles Clifford, Director (by zoom)

**Invited:**

Taron Jackman, Deloitte  
Kenrick Ebanks, Global Director, Commercial Service  
Philip Barnes

**1. CALL TO ORDER**

The Meeting was called to order at 10:08 a.m.

**2. APOLOGIES**

None

**3. QUORUM**

**IT WAS RESOLVED** that notice of the meeting had been sent to all of the members of the board of MACI (Members) and in accordance with Schedule I, Section 7 (9) of the Maritime Authority Act (2013 Revision), a quorum of a simple majority of the Members was present and that business would proceed.

**4. RISK REPORT**

- a. Mr Taron Jackman from Deloitte presented the firms findings on the risk analysis completed on the Authority and its systems and procedures. An overview of the top 10 risks and suggested next steps were presented.
- b. **IT WAS RESOLVED** to accept the risk report as presented. It was recommended that the Authority take and implement into action the next steps as suggested by the report in particular steps 4 and 5 and report back to the board on a regular basis on how the implementation is going.

**5. REVIEW AND APPROVAL OF PREVIOUS MINUTES**

**IT WAS RESOLVED** that the Minutes of the Meeting held on 20 July 2022 be approved.

**6. POST-RETIREMENT HEALTHCARE**

- a. Group 1 employees before July 1, 2005, 9 individuals and the largest cost are now settled and accounted for in the financials.
- b. Group 2 employees that came over from the civil services after 1 July 2005 get similar benefits to the civil servants.
- c. Group 3 fall under the Cayman Islands Labour Act, benefits significantly less. The last Group 3 employee hired at the Authority was in 2017.

- d. The chair has asked that Group 3 be considered in the analysis. The Authority will request that Mercer provide up to date number which would include Group 3. The updated Mercer valuation will be for 2023.

**7. ANNUAL REPORT**

- a. The board has 7 days to review and come back to the Authority with any changes.
- b. **IT WAS RESOLVED** to adopt the draft annual report for 2021 subject to any minor changes.

**8. PERFORMANCE SERVICES**

- a. The registry continues to maintain a good position.

**9. SANCTIONS**

The Authority deleted vessels due to Local Representation resigning from vessels. There was no directive to delete any vessel. OFAC vessels still exists, and the Governor has been advised of these vessels. The Governor will need to give the directive if the Authority is to delete any vessels. The US staff is no longer working with these vessels.

**10. PREMISES UPDATE**

- a. A business case was prepared for the fit out of the office space. The tender request was submitted to be placed upon the government website.

**11. OTHER BUSINESS**

- a. The Chair has recommended that a policy be put in place to review COLA for the staff every 2 years, this was approved by the board.
- b. Thanks were extended to Sherice Arman and Robb Maass for their years of service on the board.

**12. NEXT MEETING**

- a. October 19, 2022

**13. ADJOURNMENT OF MEETING**

The Meeting adjourned at 12:11pm



Ian Wight  
Chairman

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Date  
19 October 2022