



TRANSFER OF OWNERSHIP

Maritime Authority of the Cayman Islands (Head Office)

133 Elgin Avenue P.O. Box 2256 Grand Cayman KY1-1107 Cayman Islands

Tel: +1 345 949 8831 | Fax: +1 345 949 8849

caymanregistry@cishipping.com | www.cishipping.com

The following documentation should be submitted to transfer ownership of a vessel:

FROM THE SELLER (Current Registered Owner or Authorised Person):

- Resolution to Sell (not required for individual/joint owners);
- Current (within three months) Certificate of Good Standing for the owning company (not required for individual/joint owners);
- Confirmation from the Cayman Representative Person that there is no objection to the transfer;
- Return of the Certificate of British Registry or an undertaking to return it; and
- Payment of any outstanding fees owed and discharge of any mortgages registered against the vessel.
- Bill of Sale – **Original** – notarized **or** witnessed by an official person who works in a recognized profession (similar to those of passport requirements will be sufficient, e.g. Doctor, Accountant, Barrister etc.) or bearing the Seller's seal. *Witness Details:* name, qualification, company details and place of attestation.
- Power of Attorney (if applicable) - **Original** notarized **or** witnessed by an official person who works in a recognized profession (similar to those of passport requirements will be sufficient, e.g. Doctor, Accountant, Barrister etc.) *Witness Details:* Name, qualification, company details

FROM THE BUYER (New Owner or Authorised Person):

- Form CISR 854 – Vessel Name Proposal and Reservation.
- Form CISR 855 – Appointment of an Authorised Person – notarized **or** witnessed by an official person who works in a recognized profession (similar to those of passport requirements will be sufficient, e.g. Doctor, Accountant, Barrister etc.) *Witness Details:* Name, qualification, company details and place of attestation.
- Form CISR 856 – Vessel Registration in the Cayman Islands – notarized **or** witnessed by an official person who works in a recognized profession (similar to those of passport requirements will be sufficient, e.g. Doctor, Accountant, Barrister etc.) *Witness Details:* Name, qualification, company details and place of attestation.
- Form Request for Services (RFS) for re-issuing Insurance Certificates:
 - Vessel >300GT need new Certificate for Wreck Removal Insurance.
 - Vessels >1000GT need new Certificate for Wreck Removal Insurance and new Certificate for Bunker Oil Pollution Insurance.
- Blue Card from the Protection and Indemnity (P&I) Insurer Club for the re-issue of Certificate(s) of Insurance.

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The following documentation should be submitted to transfer ownership of a vessel continued:

- Current (within three months) Certificate of Good Standing for the owning company. If the company is incorporated in the Cayman Islands within the same year of the registration, a copy of the Certificate of Incorporation is sufficient. However, if the owner is an individual (or joint owners), a copy of his/her passport notarized or signed by an official person who works in a recognized profession (similar to those of passport requirements will be sufficient, e.g. Doctor, Accountant, Barrister etc.) is required.
Witness Details: Name, qualification, company details and place of attestation
- Transfer of Ownership fee.
- Insurance Certificate(s) fee.
- Courier fee, where applicable.

Note: Once the Transfer of your vessel is complete, your Radio License will need to be re-issued. To do this please contact OfReg on licensing@ofreg.ky with their completed Radio license [application form](#). Website: www.ofreg.ky

Please visit www.cishipping.com to access forms, fees, vessel registration related services matrices and a list of office locations that may be more suited to your proximity.

A consultative fee is levied for services provided by office outside the Head Office in George Town.