



**MARITIME AUTHORITY OF THE CAYMAN ISLANDS (MACI or the Authority)**

**Minutes of Board of Directors' Meeting**

Held on 6 July 2021 at 3:00 p.m.  
Boardroom, Maples and Calder, Uglund House  
George Town, Grand Cayman

**Members Present:**

Sherice Arman, Chairman  
Ian Wight, Deputy Chairman  
Joel Walton, CEO  
Robb Maass, Director (by zoom)  
John MacKenzie, Director  
Stefano Rosina, Director (by zoom)

**Ex – Officio Attendees:**

Shaunna-Lee Noble, Secretary

**Invited:**

Kenrick Ebanks, Global Director, Commercial Service  
Philip Barnes

**1. CALL TO ORDER**

The Meeting was called to order at 3:02 p.m.

**2. APOLOGIES**

Charles Clifford, Director  
Gene DaCosta, Director

**3. QUORUM**

**IT WAS RESOLVED** that notice of the meeting had been sent to all of the members of the board of MACI (Members) and in accordance with Schedule I, Section 7 (9) of the Maritime Authority Law (2013 Revision), a quorum of a simple majority of the Members was present and that business would proceed.

**4. REVIEW AND APPROVAL OF PREVIOUS MINUTES**

**IT WAS RESOLVED** that the Minutes of the Meeting held on 28 April 2021, subject to the suggested changes were approved.

**5. UPDATES FROM PREVIOUS MINUTES**

a. There is no substantial change to the operations of the business since the last meeting.

**6. MATTERS ARISING**

a. "The following committee of the Board of Directors was mandated to review the 2020 Mercer Post Retirement Health Care Report to understand the difference from the 2019 report and put forward recommendations to the board:

Committee Members:

Ian Wight  
Gene DaCosta  
John McKenzie  
Sherice Arman (ex-officio)  
Tannya Mortimer (secretary)

## Report and Recommendations

### 1. Mercer 2020 Report

- Having reviewed the 2020 Mercer Report the recommendation is as follows:
  - i. to accept the 2020 Mercer Report as presented.
  - ii. To note that of the \$2.7M increase, \$1.2M relate to addition of two retirees omitted from 2019 census
  - iii. To accept Cat 1 and Cat 2 scenarios approved by board only and not category 3

### 2. Further recommendations

- Having done the analysis and review, the committee further recommends to the board as follows:
- That MACI conduct a review of the Health Care Coverage provided with a view to implementing a policy which would ease the MACI financial burden in relation to both active and retired employees going forward
  - i. Suggestions:
    1. Provide 100% basic plan to all employees
    2. Provide 100% basic plan to retirees
    3. Extend medium and premium coverage, to employee, at additional cost paid by the employee
    4. Provide coverage for children up to age 18, in full time education or with special needs as defined in policy
    5. Children over the age of 18 and not in full time education to be paid 100% by the employee
    6. The committee notes that in relation to Category 1 employees there may be less flexibility"

- b. Management is in agreement with the board's recommendation has stated the process to review the health care coverage of the authority.

## 7. NEW BUSINESS

- a. **Potential Business Development, Events, Special Projects, Training, HR and Official Meetings Programme, January 2021 – December 31, 2021** – Noted and nothing currently happening overseas prior to Monaco (September 2021) and the Ft. Lauderdale boat show.
- b. **Cayman Registry Performance, June 2021** –
  - i. Noted that the Registry continues to hold a good position and is doing well.
- c. **Annual Report and audited financial Statements for the period ended December 31, 2020** - Subject to any significant changes from the office of the Auditor General the board has accepted the financials as recommended by the Finance and Audit Committee.
- d. **Report on risk** – Celia Yates will provide the board with an IT update at the next meeting in regards to potential cyber security risk.
- e. The KPMG Staff Salary and Benefits review results are still with Management for review.

## 7. OTHER BUSINESS

- a. **Physical Space** – The authority has currently acquired physical space at Breezy Castle and Genesis Building for the next 8 months. A permanent space has been secured at Harbour Walk, board approval was given to proceed with the negotiations at this location.

## DATE OF NEXT MEETING

18 August 2021 3:00 p.m.

**9. ADJOURNMENT OF MEETING**

The Meeting adjourned at 3.32 p.m.



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Sherice Arman  
Chairman

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24 August 2021

Date